



**IsraAID – The Israeli Forum for International
Humanitarian Aid (RA)**

Financial statements

As of December 31, 2022



סניף בני ברק:
רחוב צפניה 5
טל': 03-6180792

סניף תל אביב:
רחוב השלושה 9
טל': 03-7913000

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IsraAID – The Israeli Forum for International Humanitarian Aid (RA)

Financial Statement as of December 31, 2022

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Audit end date: 15/7/2023

Independent Auditor's Report
To the members of the association
IsraAID – The Israeli Forum for International Humanitarian Aid (RA)

We have audited the accompanying statements of financial position of IsraAID Association - The Israeli Forum for International Humanitarian Aid (RA) (hereinafter: the "Association") as of December 31, 2022 and 2021 and the statement of financial activities, changes in net assets and cash flows of the association for each of the years then ended. These financial statements are the responsibility of the association's board of directors and management. It is our responsibility to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards in Israel, including standards set forth in the Accountants Regulations (The Conduct of an Accountant), 5733-1973. According to these standards, we are required to plan and perform it in order to achieve a reasonable degree of assurance that the financial statements do not present a material misstatement. Audit includes a sample examination of evidence supporting the amounts and information in the financial statements. An audit also includes an examination of the accounting policies and the reasonableness of accounting estimates made by the association's board of directors and management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides an appropriate basis for our audit opinion.

In our opinion, the aforementioned financial statements adequately reflect, in all material respects, the financial position of the Association as of December 31, 2022 and 2021 and the results of its activities, changes in net assets, and its cash flows for each of the years then ended - in accordance with Israeli Generally Accepted Accounting Principles (ISRAELI GAAP), and in accordance with the principles accepted in the financial statements of non-profit organizations.

Eliav & Co.
Accountants

Tel Aviv, 01/08/2023

IsraAID – The Israeli Forum for International Humanitarian Aid (RA)

Statements of financial position

	<u>Note</u>	<u>As of December 31,</u>	
		<u>2022</u>	<u>2021</u>
		<u>NIS</u>	<u>NIS</u>
<u>Assets</u>			
<u>Current assets:</u>			
Cash & cash equivalents	3	28,174,821	35,435,296
Short-term deposits and investments	4	22,170,825	200,149
Other current receivables	5	70,472	90,986
Total current assets		50,416,118	35,726,431
<u>Non-current assets:</u>			
Property and equipment, net	6	709,590	728,636
Total assets		51,125,708	36,455,067
<u>Liabilities</u>			
<u>Current liabilities</u>			
Employees and payroll accruals		1,392,967	713,765
Other accounts payable		1,162,416	517,913
		2,555,383	1,231,678
<u>Long-term liabilities</u>			
Accrued severance pay, net	7	98,533	98,533
Total liabilities		2,653,916	1,330,211
<u>Net assets</u>			
<u>Net assets with no restriction:</u>			
Net assets to be used for non-designated activities by the institutions of the non-profit organization		249,304	(70,611)
Net assets to be used for designated activities by the institutions of the non-profit organization		-	300,868
Net assets invested in property and equipment		709,590	728,638
		958,894	958,892
<u>Net assets with a temporary restriction</u>	8	47,512,899	34,165,963
Total net assets		48,471,792	35,124,856
Total liabilities and net assets		51,125,708	36,455,067

The notes to the financial statements are an integral part of them

1.8.23	Meira Aboulafia	Chairman	
Date	Name	Position	Signature
1.8.23	Shmuel Dor	Board Member - Finance	
Date	Name	Position	Signature

IsraAID – The Israeli Forum for International Humanitarian Aid (RA)

Statements of activities

		<u>Year ended</u> <u>December 31,</u>	
		<u>2022</u>	<u>2021</u>
	<u>Notes</u>	<u>NIS</u>	<u>NIS</u>
Turnover of activities	9	57,545,495	33,885,915
Cost of activities	10	54,433,561	26,356,113
<u>Net income from activities</u>		<u>3,111,934</u>	<u>7,529,802</u>
General and administrative expenses	11	6,948,128	6,518,197
<u>Net income before financial expenses</u>		<u>(3,836,194)</u>	<u>1,011,605</u>
Financial income (expenses), net	12	3,836,194	(1,011,605)
<u>Net income for the year</u>		<u>-</u>	<u>-</u>

The notes to the financial statements are an integral part of them

IsraAID – The Israeli Forum for International Humanitarian Aid (RA)

Statements of changes in net assets

	<u>Net assets:</u>				<u>Total</u>
	<u>with no restriction regarding use for activities</u>				
	<u>Not designated by the institutions of the non-profit organization</u>	<u>Designated by the institutions of the non-profit organization (*)</u>	<u>invested in property and equipment</u>	<u>with restriction (*)</u>	
	<u>NIS</u>	<u>NIS</u>	<u>NIS</u>	<u>NIS</u>	<u>NIS</u>
<u>Balance as of January 1, 2021</u>	31,957	300,868	626,068	15,054,912	16,013,805
<u>Additions during the year:</u>					
Net income	-	-	-	-	-
Donations	-	5,333,657	-	47,663,309	52,996,966
<u>Deductions during the year:</u>					
Amounts released from restrictions-	-	(5,333,657)	-	(28,552,258)	(33,885,915)
Transfer of amounts with no restriction-					
That were invested in property and equipment	(296,617)	-	296,617	-	-
Amounts transferred to cover depreciation expenses	79,815	-	(79,815)	-	-
That were deducted from property and equipment	114,234	-	(114,234)	-	-
<u>Total deductions during the year</u>	<u>(102,568)</u>	<u>(5,333,657)</u>	<u>102,568</u>	<u>(28,552,258)</u>	<u>(33,885,915)</u>
<u>Balance as of December 31, 2021</u>	<u>(70,611)</u>	<u>300,868</u>	<u>728,638</u>	<u>34,165,963</u>	<u>35,124,856</u>
<u>Additions during the year:</u>					
Net income for the year	-	-	-	-	-
Donations	-	-	-	49,796,734	49,796,734
<u>Deductions during the year:</u>					
Amounts released from restrictions-	300,868	(300,868)	-	(36,449,798)	(36,449,798)
Transfer of amounts with no restriction-					
That were invested in property and equipment	(86,605)	-	86,605	-	-
Amounts transferred to cover depreciation expenses	105,651	-	(105,651)	-	-
<u>Total deductions during the year</u>	<u>319,914</u>	<u>(300,868)</u>	<u>(19,046)</u>	<u>(36,447,758)</u>	<u>(36,449,798)</u>
<u>Balance as of December 31, 2022</u>	<u>249,304</u>	<u>-</u>	<u>709,590</u>	<u>47,512,899</u>	<u>48,471,792</u>

(*) See note 8.

The notes to the financial statements are an integral part of them

IsraAID – The Israeli Forum for International Humanitarian Aid (RA)

Statements of cash flows

	<u>Year ended</u> <u>December 31,</u>	
	<u>2022</u>	<u>2021</u>
	<u>NIS</u>	<u>NIS</u>
<u>Cash flows from operating activities</u>		
Excess income (expenses) according to statements of activities	-	-
Adjustments required to present cash flows from operating activities - Appendix A	(34,999,927)	(32,978,489)
<u>Net cash used for investment operating activities</u>	<u>(34,999,927)</u>	<u>(32,978,489)</u>
<u>Cash flows from investment activities</u>		
Investment in property and equipment	(86,605)	(296,617)
Deductions of property and equipment	-	114,234
<u>Net cash used for investment activities</u>	<u>(86,605)</u>	<u>(182,383)</u>
<u>Cash flows from financing activities:</u>		
Donations received for a limited designation	49,796,734	52,996,966
	<u>49,796,734</u>	<u>52,996,966</u>
<u>Increase in cash balance</u>	<u>14,710,202</u>	<u>19,836,094</u>
Cash and cash equivalents at beginning of year	35,635,444	15,799,351
<u>Cash and cash equivalents at end of year</u>	<u>50,345,646</u>	<u>35,635,445</u>
 <u>Adjustments required to present cash flows from operating activities - Appendix A</u>		
<u>Income and expenses that do not involve cash flows</u>		
Depreciation and amortization	105,651	79,815
Amounts released from net assets that were restricted to activity	(36,447,798)	(33,885,915)
	<u>(36,344,147)</u>	<u>(33,806,100)</u>
<u>Changes in assets and liabilities</u>		
Increase in other accounts payable	644,504	516,413
Increase in employees and payroll accruals	679,201	402,183
Increase in other current receivables	20,505	(90,985)
<u>Total</u>	<u>1,344,220</u>	<u>827,611</u>
<u>Total adjustments required to present cash flows from operating activities - Appendix A</u>	<u>(34,999,927)</u>	<u>(32,978,489)</u>

The notes to the financial statements are an integral part of them

IsraAID – The Israeli Forum for International Humanitarian Aid (RA)

Notes to the financial statements **For 2022**

Note 1. General

1. The association was registered with the Registrar of Associations according to the Associations Law 5740-1980 in March 2007 and began its operation in Israel in January 2008. The association number is 580472959.
2. The main goals of the association are:
 - a. Unite, bind and represent organizations in Israel that are engaged in the field of international humanitarian aid and the sustainable human development and promotion.
 - b. To train, educate and teach those involved, supporting and interested in international humanitarian aid and sustainable human promotion.
 - c. To cooperate with the general public, voluntary organizations, state and international institutions, student and other organizations related to and engaged in areas relevant to the association's goals.
 - d. To encourage volunteering and to initiate and activate paid activists and volunteers to promote the association's goals.
 - e. Initiating operations and financial and human support of humanitarian operations outside of Israel, in emergency situations and in situations that develop from them.
 - f. Raising financial and other resources in order to assist in the realization of the association's goals in Israel and around the world.

Note 2. Accounting policies

1. The financial statements were prepared on the basis of the historical cost according to Accounting Standard No. 40 – Accounting Policies and Financial Reporting by a Non-Profit Organization.
2. The association checked the value of property and equipment items as required according to Accounting Standard No. 15 and in its opinion, there is no need to make adjustments due to a decrease in the value of assets.
3. Services received without compensation were included in the financial statements as income at their fair value and in compliance with the conditions set forth in Accounting Standard No. 40.

The fair value of the services received without compensation is determined by the management of the association in accordance with the market price of the services received.

In the reporting year, the financial statements did not include a calculation of the value of volunteers, despite the fact that in practice, volunteers are employed in various executive positions at the center and outside it, and this is in accordance with the policies set forth in Accounting Standard No. 40.

4. Restricted net assets include income from donations from a donor or other third party if the donor has restricted the use of donation funds to a narrower purpose than the nonprofit's overall goal and if resources can only be used after a specified date.
5. The impact of new accounting standards - Accounting Standard No. 40 – Accounting Policies and Financial Reporting by a Non-Profit Organization

On August 13, 2020, the Professional Committee of the Israel Accounting Standards Board has approved Accounting Standard No. 40 regarding accounting policies and financial reporting by non-profit organizations.

The standard incorporates the policies of accounting and financial reporting for non-profit organizations, and upon its entry into force, the standard replaced Opinion No. 69 of the Institute of Certified Public Accountants in Israel regarding accounting policies and financial reporting by non-

Note 2. Accounting Policies (continued)

profit organizations and the amendments to it in Accounting Standard No. 5: "Amendments and clarifications to Opinion No. 69 regarding accounting policies and financial reporting by non-profit organizations" and Accounting Standard No. 36: "Amendment of Opinion No. 69 on Accounting Policies and Financial Reporting by Non-Profit Organizations and Accounting Standard No. 5 on Amendments and Clarifications to Opinion No. 69" and in Sections 1-2 of "Improving Existing Standards 2017(a)" dealing with non-profit organizations.

The standard includes changes compared to the existing standard, such as in the policies for recognizing the income of non-profit organizations regarding donations of property and equipment and cash for investment in property and equipment, as well as regarding services received without compensation, and more.

The standard applies to financial statements for annual periods as of January 1, 2021. The consequences of the changes in Accounting Standard No. 40 do not affect the association's financial statements, except for a change in the presentation of net assets.

6. Exchange rates and linkage base

1. Balances in or linked to foreign currency are presented in the financial statements according to the representative exchange rates published by the Bank of Israel and were valid on the balance sheet date.
2. Balances linked to the Consumer Price Index in Israel are presented in accordance with the last known index on the balance sheet date or in accordance with the index for the last month of the reporting period in accordance with the terms of the transaction.
3. Below are data on the exchange rates of the various currencies:

	<u>Exchange rate</u>		<u>Change rate</u>	
	<u>As of December 31,</u>		<u>For the year ended December 31</u>	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
	<u>NIS</u>	<u>NIS</u>	<u>%</u>	<u>%</u>
U.S. Dollars	3.519	3.11	13	(3.3)
GBP Sterling	4.237	4.2	1	(4.3)
Euro	3.753	3.52	7	(10.8)
Swiss Franc	3.815	3.40	12	(6.72)
Australian Dollar	2.391	2.26	6	(9.0)
Hong Kong Dollar	0.45	0.40	13	(0.02)

4. Rate and linkage differences are recorded to profit and loss as occurred.

IsraAID – The Israeli Forum for International Humanitarian Aid (RA)

Notes to the financial statements **For 2022**

Note 3. Cash and cash equivalents

	<u>As of December,</u>	
	<u>2022</u>	<u>2021</u>
A. <u>Composition:</u>	<u>NIS</u>	<u>NIS</u>
Cash - Current bank account - NIS	5,314,600	335,938
Cash at the coffer	242,205	241,056
Cash - Current bank account -Foreign currency	22,618,016	34,858,303
	<u>28,174,821</u>	<u>35,435,296</u>

Note 4. Short-term deposits and investments

	<u>As of December 31,</u>	
	<u>2022</u>	<u>2021</u>
A. <u>Composition:</u>	<u>NIS</u>	<u>NIS</u>
Bank deposits - NIS	5,235,053	200,149
Investment in securities – in foreign currency	16,935,773	-
	<u>22,170,826</u>	<u>200,149</u>

Note 5. Other current receivables

	<u>As of December 31,</u>	
	<u>2022</u>	<u>2021</u>
	<u>NIS</u>	<u>NIS</u>
Prepaid card balances	70,472	89,236
Other receivables	2,040	1,750
	<u>72,512</u>	<u>90,986</u>

IsraAID – The Israeli Forum for International Humanitarian Aid (RA)

Notes to the financial statements
For 2022

Note 6. Property and equipment, net

	<u>As of December 31,</u> <u>2022</u>			<u>As of December 31,</u> <u>2021</u>	
	<u>Computing & Software</u>	<u>Leasehold improvements</u>	<u>Furniture and equipment</u>	<u>Total</u>	<u>Total</u>
	<u>NIS</u>	<u>NIS</u>	<u>NIS</u>	<u>NIS</u>	<u>NIS</u>
<u>Cost</u>					
Balance as of January 1	482,850	296,617	104,396	883,863	822,935
Additions during the year	86,605	-	-	86,605	296,617
Deductions (1)	-	-	-	-	(235,689)
<u>Balance as of December 31</u>	<u>569,455</u>	<u>296,617</u>	<u>104,396</u>	<u>970,648</u>	<u>883,863</u>
<u>Accumulated depreciation</u>					
Balance as of January 1	102,941	10,787	41,499	155,227	196,866
Depreciation this year	75,271	20,763	9,617	105,651	79,816
Deductions (1)	-	-	-	-	(121,455)
<u>Balance as of December 31</u>	<u>178,212</u>	<u>31,550</u>	<u>51,116</u>	<u>260,878</u>	<u>155,227</u>
<u>Depreciated cost as of December 31</u>	<u>391,243</u>	<u>265,067</u>	<u>53,280</u>	<u>709,590</u>	<u>728,636</u>

(1) In 2021, deductions were made to the leasehold improvements that were carried out in the association's old offices, which are not used by the association.

IsraAID – The Israeli Forum for International Humanitarian Aid (RA)

Note to the financial statements **For 2022**

Note 7. Accrued severance pay, net

1. In accordance with labor laws and employment agreements in force, the association is obligated to pay retirement compensation to employees who are dismissed or who retire from their jobs under certain circumstances. The association's commitment to pay retirement compensation is mainly covered by current deposits in the name of employees in personal severance funds. The amounts deposited as aforesaid are not included in the balance sheet, since they are not under the control and management of the association. The balances of the severance funds reflect the accrued amount of the severance funds in the central compensation fund.

The association deposits to all employees the full amount of its obligation to pay compensation and an agreement is reached with them according to section 14 of the Severance Pay Law, according to which the association will not be required to complete a payment beyond what is deposited in the pension fund.

2. The amount of the accrued severance pay included in the balance sheet expresses the balance of the obligation that is not covered by deposits as stated in paragraph (1) above, in accordance with the existing labor agreements. The balance of this obligation is in respect of veteran employees who have not previously deposited for them for full compensation.

Note 8. Net assets

Net assets with no restriction on use for activities designated by the institutions of the non-profit organization:

This amount reflects donations that were not restricted by the donors, but were assigned to specific purposes by the association's management.

Net assets with restriction:

Below are the existing restrictions

	<u>As of December 31,</u>	
	<u>2022</u>	<u>2021</u>
	<u>NIS</u>	<u>NIS</u>
The Haiti Project	523,840	884,067
USA Aid Project	273,160	273,160
Afghanistan Project	-	1,339,058
The Ethiopia Project	-	534,768
The Colombia Project	-	579,579
The Dominica Project	717,606	647,485
The India Project	254,276	427,481
Projects in Israel	-	160,158
The Bahamas Project	432,394	1,222,607
Emergency Relief Fund	12,903,532	9,318,612
Emergency Relief Fund for Ukraine	14,711,656	-
Amounts designated for the activities of the headquarters in Israel	17,696,435	18,778,990
	<u>47,512,899</u>	<u>34,165,963</u>

IsraAID – The Israeli Forum for International Humanitarian Aid (RA)

Notes to the financial statements

For 2022

Note 9. Turnover of activities

<u>Composition:</u>	<u>Year ended December 31,</u>	
	<u>2022</u>	<u>2021</u>
	<u>NIS</u>	<u>NIS</u>
<u>Donations:</u>		
Donations received in Israel – not restricted	4,203,573	5,123,970
<u>Services received with no compensation (1)</u>	16,859,677	199,722
<u>Revenue from services provided</u>	27,697	1,750
<u>Other incomes</u>	4,751	8,215
<u>Amounts released from restricted net assets</u>	36,449,798	28,552,258
	<u>57,545,495</u>	<u>33,885,915</u>

- (1) Services received with no compensation – include the purchase of immediate equipment for emergency support for all types of affected populations in Ukraine and as part of the emergency project in Ukraine. The amount is included as part of the direct cost (in a separate row) in Note 10.

Contributions from a foreign state entity

Definition:

1. a. Union, organization or member of foreign countries (in this section - union of foreign countries).
- b. An organization, authority or representative office of a foreign country or a union of foreign countries.
- c. A local or district authority, a governing authority of a foreign state or a state that is a member of an alliance of states in a foreign country (in this section - a foreign entity).
- d. Union, organization or a group of foreign bodies.
2. The Palestinian Authority, as defined in the Law for the Extension of the Validity of the Emergency Regulations (Judea and Samaria – Jurisdiction over Offenses and Legal Aid), 5728-1967.
3. A corporation established by statute of one of the entities specified in paragraphs (1) or (2) or such an entity holds more than half of a certain type of controlling interest in the corporation or it has appointed the corporation to act on its behalf, for this purpose "means of control", "holding" - within the meaning of the Securities Law, 5728-1968.
4. A foreign company whose turnover in the last fiscal year for which it had to submit a financial statement was mostly from entities listed in paragraphs (1) to (3).

(2) Composition of donations from a foreign state entity

<u>Donor Name</u>	<u>Purpose of the donation</u>	<u>Donation Amount</u> <u>NIS</u>
UNDP	Children's Rights and Educational Programs in Dominica	23,409
Deutsche Gesellschaft fur internationale Zusammenarbeit (GIZ)	Psychosocial support in Mozambique	451,659
UNDP	Children's Rights and Educational Programs in Dominica	48,261
UNDP	Children's Rights and Educational Programs in Dominica	73,186
UNDP	Children's Rights and Educational Programs in Dominica	66,484
UNDP	Children's Rights and Educational Programs in Dominica	51,778
UNICEF	Children's Rights and Educational Programs in Dominica	85,782
UNDP	Establishing safe and friendly complexes for children from Ukraine in Moldova	23,409
		<hr/> 800,558 =====

The balance of donations and grants from abroad were from private entities.

IsraAID – The Israeli Forum for International Humanitarian Aid (RA)

Notes to the financial statements For 2022

Note 10. Cost of activities

	<u>Year ended</u> <u>December 31,</u>	
<u>Composition:</u>	<u>2022</u>	<u>2021</u>
	<u>NIS</u>	<u>NIS</u>
The South Sudan Project	2,451,421	2,171,671
The Kenya Project	903,558	611,986
The USA Aid Project	-	156,210
The Colombia Project	1,683,166	1,254,365
The Guatemala Aid Project	1,286,802	1,261,541
The Uganda Project	1,061,283	592,289
The Vanuatu Project	1,757,649	226,991
The Greece Project	-	1,116,367
The Germany Aid Project	-	484,545
The Dominica Project	1,248,989	1,162,552
The Bahamas Aid Project	1,347,497	2,655,766
The Mozambique aid Project	1,115,824	2,762,339
The Eswatini Project	-	2,903,902
Project management	5,315,297	3,654,413
Different projects and common costs	188,618	6,361
Building a new strategic partnership and developing resources	1,077,036	-
Emergency projects*	34,996,421	5,334,815
	<u>54,433,561</u>	<u>26,356,113</u>

* Details about emergency projects:

Various projects in the Ukraine crisis:

Purchase of immediate equipment for emergency support for all types of populations	16,859,677	-
Assistance to refugees from Ukraine who are in Moldova	2,867,322	-
Delivery of humanitarian equipment to Ukraine through the logistics center in Romania	4,318,703	-
Support within Ukraine	4,853,050	-
The Haiti Project – Earthquake response	535,826	1,094,706
The Afghanistan Project – Vaccines and assistance to refugees	-	1,215,282
The India Project – Response to Covid-19	284,156	304,945
The Albania Project – Assistance to refugees	3,156,002	1,302,993
The Kentucky Project – Response to a Tornado in Western Kentucky	-	50,733
The Philippines Project – Response to the Typhoon	389,393	44,418
The St. Vincent's Project – Response to the Volcano Eruption	-	358,516
The Ethiopia Project – Internal Conflict in the Tigray Area	628,360	295,232
Emergency project management – managing and supervising the operation of emergency situations	1,103,932	667,991
<u>Emergency Projects</u>	<u>34,996,421</u>	<u>5,334,815</u>

IsraAID – The Israeli Forum for International Humanitarian Aid (RA)

Notes to the financial statements **For 2022**

Note 10. Cost of activities (continued)

The following is a breakdown of the costs and activities of the various projects:

<u>Project name</u>	<u>Details of the activity</u>
Projects in Ukraine	At the end of 2002, IsraAID Ukraine was established, which provides a holistic approach to the Ukrainian crisis and utilizes the extensive experience accumulated in IsraAID for the needs of the crisis: WASH, public health, defense, education and working with critical partners at every level.
The South Sudan Project	Activity that began in 2011, IsraAid South Sudan is a flagship location that handles the prevention and protection of gender-based violence and is engaged with protection, as well as with additional actions combined with health assistance.
The Colombia Project	Assistance to refugees from Venezuela. The assistance is expressed in housing, food, water, sanitary and hygiene products.
The Guatemala Aid Project	Activity that began in 2018, in response to a volcano eruption. IsraAID Guatemala provides assistance in health services, water, sanitation and hygiene, protection and education.
The Kenya Project	Since 2014, IsraAID is operating two child-friendly and safe centers within refugee camps, which provide many assistance services.
The USA Aid Project	IsraAID USA is engaged in fundraising and advocacy activities.
The Uganda Project	IsraAID Uganda provides a solution for the settlement of Florinia refugees through child-friendly spaces, engaged in protection, water, sanitation and hygiene activities.
The Vanuatu Project	IsraAID Vanuatu was established in 2015 after the tropical Cyclone Pam, and deals with water, sanitation, hygiene and protection.
The Dominica Project	IsraAID's activity began in 2017 after Hurricane Maria, and includes assistance in reducing disaster damage, water assistance, sanitation, hygiene and livelihoods.
The Mozambique Aid	Activity that began as a response to the cyclone in 2019, and provides assistance to those affected.
The Bahamas Aid Project	Assistance with Hurricane Dorian damage
Project management	Management and operation of all of IsraAID's various projects around the world

Active projects that ended during 2021:

The Greece Project	Activity that began in 2015, and coordinates assistance to refugees throughout Europe, in particular addressing the health, protection and education of refugees.
The Germany Aid Project	IsraAID Greece activity since 2016, assistance to refugees in protection and education.
The Eswatini Project	Corona Vaccines Project

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Notes to the financial statements **For 2022**

Note 11. General and administrative expenses

	<u>Year ended</u> <u>December 31,</u>	
	<u>2022</u>	<u>2021</u>
	<u>NIS</u>	<u>NIS</u>
Salaries and employees' benefits	3,118,210	2,835,915
Professional services	984,462	423,496
Office rental expenses and property tax	518,928	540,706
Communication, travel and others	243,220	55,168
Advertising and website maintenance	223,533	132,753
Office expenses	39,828	54,235
Recruitment and training expenses	18,867	-
Insurance expenses	22,187	26,050
Excess expenses for refreshments and others	159,882	119,522
Office maintenance expenses	56,533	68,638
Property tax expenses	44,140	70,928
Depreciation expenses	105,652	79,815
Fundraising and foreign relations	1,412,686	2,110,970
	<u>6,948,129</u>	<u>6,518,197</u>

Note 12. Financial income (expenses)

	<u>Year ended</u> <u>December 31,</u>	
	<u>2022</u>	<u>2021</u>
	<u>NIS</u>	<u>NIS</u>
Income (expense) from exchange rate differences	4,031,629	(887,953)
Interest and fees	(195,435)	(123,652)
	<u>3,836,194</u>	<u>(1,011,605)</u>

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Notes to the financial statements **For 2022**

Note 13. Related entities

The following is a list of entities abroad, that partner with the association in the various activities:

<u>Entity name</u>	<u>Country</u>	<u>When was the entity founded</u>
IsraAID US Global Humanitarian Assistant Inc	USA	2014
IsraAID South Sudan	South Sudan	2014
IsraAID Philippines Global Humanitarian Assistance Foundation, Inc	Philippines	2014
ISRaAID Kenya	Kenya	2016
IsraAID Uganda	Uganda	2016
IsraAID Germany	Germany	2016
IsraAID Vanuatu Association Committee (Inc.) 500197	Vanuatu	2017
IsraAID Inc	Dominica	2018
IsraAID Foundation IsraAID Colombia	Mozambique	2021
Association IsraAID Guatemala, ONG	Colombia	2022
IsraAID Moldova	Guatemala	2022
IsraAID Eswatini	Moldova	2022
IsraAID Ukraine	Eswatini	2022
	Ukraine	2022