



**IsraAID – The Israeli Forum for International
Humanitarian Aid (RA)**

Financial statements

As of December 31, 2021



סניף בני ברק:
רחוב צפניה 5
טל': 03-6180792

סניף תל אביב:
רחוב השלושה 9
טל': 03-7913000

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פקס: 03-6885515

IsraAID – The Israeli Forum for International Humanitarian Aid (RA)

Financial Statement as of December 31, 2021

Index

	<u>Page</u>
Independent Auditors' Report	2
Statements of financial position	3
Statements of activities	4
Statements of changes in net assets	5
Statements of cash flows	6
Notes to the financial statements	7-14

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Audit end date: 10.7.2022

Independent Auditor's Report
To the members of the association
IsraAID – The Israeli Forum for International Humanitarian Aid (RA)

We have audited the accompanying statements of financial position of IsraAID Association - The Israeli Forum for International Humanitarian Aid (RA) (hereinafter: the "Association") as of December 31, 2021 and the statement of financial activities, changes in net assets and cash flows of the association for the year then ended. These financial statements are the responsibility of the association's board of directors and management. It is our responsibility to express an opinion on these financial statements based on our audit.

The association's financial statements as of December 31, 2020 and for the year then ended were audited by a previous auditor whose report on them dated May 27, 2021 included an unqualified opinion.

We conducted our audit in accordance with generally accepted auditing standards in Israel, including standards set forth in the Accountants Regulations (The Conduct of an Accountant), 5733-1973. According to these standards, we are required to plan and perform it in order to achieve a reasonable degree of assurance that the financial statements do not present a material misstatement. Audit includes a sample examination of evidence supporting the amounts and information in the financial statements. An audit also includes an examination of the accounting policies and the reasonableness of accounting estimates made by the association's board of directors and management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides an appropriate basis for our audit opinion.

In our opinion, the aforementioned financial statements adequately reflect, in all material respects, the financial position of the Association as of December 31, 2021 and the results of its activities, changes in net assets, and its cash flows for the year then ended - in accordance with Israeli Generally Accepted Accounting Principles (ISRAELI GAAP), and in accordance with the principles accepted in the financial statements of non-profit organizations.

Eliav & Co.
Accountants

Tel Aviv, _____
Signing date

IsraAID – The Israeli Forum for International Humanitarian Aid (RA)

Statements of financial position

	<u>Note</u>	<u>As of December 31,</u>	
		<u>2021</u>	<u>2020</u>
		<u>NIS</u>	<u>NIS</u>
<u>Assets</u>			
<u>Current assets:</u>			
Cash & cash equivalents	3	35,435,296	15,421,732
Short-term deposits	4	200,149	377,620
Other current receivables	5	90,986	-
Total current assets		35,726,431	15,799,352
<u>Non-current assets:</u>			
Property and equipment, net	6	728,636	626,068
Total assets		36,455,067	16,425,420
<u>Liabilities</u>			
<u>Current liabilities</u>			
Employees and payroll accruals		713,765	311,582
Other accounts payable		517,913	1,500
		1,231,678	313,082
<u>Long-term liabilities</u>			
Accrued severance pay, net	7	98,533	98,533
Total liabilities		1,330,211	313,082
<u>Net assets</u>			
<u>Net assets with no restriction:</u>			
Net assets to be used for non-designated activities by the institutions of the non-profit organization		(70,611)	31,957
Net assets to be used for designated activities by the institutions of the non-profit organization		300,868	300,868
Net assets invested in property and equipment		728,638	626,068
		958,892	958,893
<u>Net assets with a temporary restriction</u>	8	34,165,963	15,054,912
Total net assets		35,124,856	16,013,805
Total liabilities and net assets		36,455,067	16,425,420

The notes to the financial statements are an integral part of them

	Meira Aboulafia	Chairman	
Date	Name	Position	Signature
	Shmuel Dor	Board Member - Finance	
Date	Name	Position	Signature

IsraAID – The Israeli Forum for International Humanitarian Aid (RA)

Statements of activities

		<u>Year ended</u> <u>December 31,</u>	
		<u>2021</u>	<u>2020</u>
	<u>Notes</u>	<u>NIS</u>	<u>NIS</u>
Turnover of activities	9	33,885,915	22,248,784
Cost of activities	10	26,356,113	16,485,740*
<u>Net income from activities</u>		<u>7,529,802</u>	<u>5,763,044</u>
General and administrative expenses	11	6,518,197	4,796,639*
<u>Net income before financial expenses</u>		<u>1,011,605</u>	<u>966,405</u>
Financial expenses, net	12	1,011,605	854,198
<u>Net income for the year</u>		<u>-</u>	<u>112,207</u>

* Reclassified

The notes to the financial statements are an integral part of them

IsraAID – The Israeli Forum for International Humanitarian Aid (RA)

Statements of changes in net assets

	<u>Net assets:</u> with no restriction regarding use for activities				<u>Total</u>
	<u>Not designated by the institutions of the non- profit organization</u>	<u>Designated by the institutions of the non-profit organization (*)</u>	<u>invested in property and equipment</u>	<u>with restriction (*)</u>	
	<u>NIS</u>	<u>NIS</u>	<u>NIS</u>	<u>NIS</u>	
<u>Balance as of January 1, 2020</u>	200,767	300,868	345,050	9,852,191	10,698,875
<u>Additions during the year:</u>					
Net income	112,207	-	-	-	112,207
Donations	-	-	-	5,202,721	5,202,721
<u>Deductions during the year:</u>					
Transfer of amounts with no restriction-					
That were invested in property and equipment	(362,546)	-	362,546	-	-
Amounts transferred to cover depreciation expenses	81,529	-	(81,529)	-	-
<u>Total deductions during the year</u>	(281,017)	-	281,017	-	-
<u>Balance as of December 31, 2020</u>	31,957	300,868	626,068	15,054,912	16,013,805
<u>Additions during the year:</u>					
Net income	-	-	-	-	-
Donations	-	5,333,657	-	47,663,309	52,996,966
<u>Deductions during the year:</u>					
Amounts released from restrictions	-	(5,333,657)	-	(28,552,258)	(33,885,915)
Transfer of amounts with no restriction-					
That were invested in property and equipment	(296,617)	-	296,617	-	-
Amounts transferred to cover depreciation expenses	79,815	-	(79,815)	-	-
That were deducted from property and equipment	114,234	-	(114,234)	-	-
<u>Total deductions during the year</u>	(102,568)	(5,333,657)	102,568	(28,552,258)	(33,885,915)
<u>Balance as of December 31, 2021</u>	(70,611)	300,868	728,638	34,165,963	35,124,856

(*) See note 8.

The notes to the financial statements are an integral part of them

IsraAID – The Israeli Forum for International Humanitarian Aid (RA)

Statements of cash flows

	<u>Year ended</u> <u>December 31,</u>	
	<u>2021</u>	<u>2020</u>
	<u>NIS</u>	<u>NIS</u>
<u>Cash flows from operating activities</u>		
Excess income (expenses) according to statements of activities	-	112,207
Adjustments required to present cash flows from operating activities - Appendix A	(32,978,489)	4,992,978
<u>Total adjustments required to present cash flows from operating activities - Appendix A</u>	<u>(32,978,489)</u>	<u>5,105,185</u>
<u>Cash flows from investment activities</u>		
Investment in property and equipment	(296,617)	(362,546)
Deductions of property and equipment	114,234	-
<u>Net cash used for investment activities</u>	<u>(182,383)</u>	<u>(362,546)</u>
<u>Cash flows from financing activities:</u>		
Donations received for a limited designation	52,996,966	-
Increase in cash balance	19,836,094	4,742,639
Cash and cash equivalents at beginning of year	15,799,351	11,056,712
<u>Cash and cash equivalents at end of year</u>	<u>35,635,445</u>	<u>15,799,351</u>
 <u>Adjustments required to present cash flows from operating activities - Appendix A</u>		
<u>Income and expenses that do not involve cash flows</u>		
Depreciation and amortization	79,815	81,528
Amounts released from net assets that were restricted to activity	(33,885,915)	5,202,721
	<u>(33,806,100)</u>	<u>5,284,249</u>
<u>Changes in assets and liabilities</u>		
Increase in other accounts payable	516,413	(291,271)
Increase in employees and payroll accruals	402,183	-
Increase in other current receivables	(90,985)	-
<u>Total</u>	<u>827,611</u>	<u>(291,271)</u>
<u>Total adjustments required to present cash flows from operating activities - Appendix A</u>	<u>(32,978,489)</u>	<u>4,992,978</u>

The notes to the financial statements are an integral part of them

IsraAID – The Israeli Forum for International Humanitarian Aid (RA)

Notes to the financial statements **For 2021**

Note 1. General

1. The association was registered with the Registrar of Associations according to the Associations Law 5740-1980 in March 2007 and began its operation in Israel in January 2008. The association number is 580472959.
2. The main goals of the association are:
 - a. Unite, bind and represent organizations in Israel that are engaged in the field of international humanitarian aid and the sustainable human development and promotion.
 - b. To train, educate and teach those involved, supporting and interested in international humanitarian aid and sustainable human promotion.
 - c. To cooperate with the general public, voluntary organizations, state and international institutions, student and other organizations related to and engaged in areas relevant to the association's goals.
 - d. To encourage volunteering and to initiate and activate paid activists and volunteers to promote the association's goals.
 - e. Initiating operations and financial and human support of humanitarian operations outside of Israel, in emergency situations and in situations that develop from them.
 - f. Raising financial and other resources in order to assist in the realization of the association's goals in Israel and around the world.

Note 2. Accounting policies

1. The financial statements were prepared on the basis of the historical cost according to Accounting Standard No. 40 – Accounting Policies and Financial Reporting by a Non-Profit Organization.
2. The association checked the value of property and equipment items as required according to Accounting Standard No. 15 and in its opinion, there is no need to make adjustments due to a decrease in the value of assets.
3. Services received without compensation were included in the financial statements as income at their fair value and in compliance with the conditions set forth in Accounting Standard No. 40.

The fair value of the services received without compensation is determined by the management of the association in accordance with the market price of the services received.

In the reporting year, the financial statements did not include a calculation of the value of volunteers, despite the fact that in practice, volunteers are employed in various executive positions at the center and outside it, and this is in accordance with the policies set forth in Accounting Standard No. 40.

4. Restricted net assets include income from donations from a donor or other third party if the donor has restricted the use of donation funds to a narrower purpose than the nonprofit's overall goal and if resources can only be used after a specified date.
5. The impact of new accounting standards - Accounting Standard No. 40 – Accounting Policies and Financial Reporting by a Non-Profit Organization

On August 13, 2020, the Professional Committee of the Israel Accounting Standards Board has approved Accounting Standard No. 40 regarding accounting policies and financial reporting by non-profit organizations.

The standard incorporates the policies of accounting and financial reporting for non-profit organizations, and upon its entry into force, the standard replaced Opinion No. 69 of the Institute of Certified Public Accountants in Israel regarding accounting policies and financial reporting by non-

Note 2. Accounting Policies (continued)

profit organizations and the amendments to it in Accounting Standard No. 5: "Amendments and clarifications to Opinion No. 69 regarding accounting policies and financial reporting by non-profit organizations" and Accounting Standard No. 36: "Amendment of Opinion No. 69 on Accounting Policies and Financial Reporting by Non-Profit Organizations and Accounting Standard No. 5 on Amendments and Clarifications to Opinion No. 69" and in Sections 1-2 of "Improving Existing Standards 2017(a)" dealing with non-profit organizations.

The standard includes changes compared to the existing standard, such as in the policies for recognizing the income of non-profit organizations regarding donations of property and equipment and cash for investment in property and equipment, as well as regarding services received without compensation, and more.

The standard applies to financial statements for annual periods as of January 1, 2021. The consequences of the changes in Accounting Standard No. 40 do not affect the association's financial statements, except for a change in the presentation of net assets.

8. Exchange rates and linkage base

1. Balances in or linked to foreign currency are presented in the financial statements according to the representative exchange rates published by the Bank of Israel and were valid on the balance sheet date.
2. Balances linked to the Consumer Price Index in Israel are presented in accordance with the last known index on the balance sheet date or in accordance with the index for the last month of the reporting period in accordance with the terms of the transaction.
3. Below are data on the exchange rates of the various currencies:

	<u>Exchange rate</u>		<u>Change rate</u>	
	<u>As of December 31,</u>		<u>For the year ended December 31</u>	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
	<u>NIS</u>	<u>NIS</u>	<u>%</u>	<u>%</u>
U.S. Dollars	3.11	3.21	(3.3)	(6.97)
GBP Sterling	4.2	4.39	(4.3)	(3.68)
Euro	3.52	3.94	(10.8)	1.67
Swiss Franc	3.40	3.65	(6.72)	2.09
Australian Dollar	2.26	2.48	(9.0)	2.49
Hong Kong Dollar	0.40	0.41	(0.02)	(0.07)

4. Rate and linkage differences are recorded to profit and loss as occurred.

IsraAID – The Israeli Forum for International Humanitarian Aid (RA)

Notes to the financial statements **For 2021**

Note 3. Cash and cash equivalents

	<u>As of December,</u>	
	<u>2021</u>	<u>2020</u>
A. <u>Composition:</u>	<u>NIS</u>	<u>NIS</u>
Cash - Current bank account - NIS	335,938	277,628
Cash at the coffer	241,056	695,187
Cash - Current bank account -Foreign currency	34,858,303	14,448,917
	<u>35,435,296</u>	<u>15,421,732</u>

Note 4. Short-term deposits

	<u>As of December 31,</u>	
	<u>2021</u>	<u>2020</u>
A. <u>Composition:</u>	<u>NIS</u>	<u>NIS</u>
Bank deposits - NIS	200,149	200,129
Bank deposits- Foreign currency	-	177,491
	<u>200,149</u>	<u>377,620</u>

Note 5. Other current receivables

	<u>As of December 31,</u>	
	<u>2021</u>	<u>2020</u>
	<u>NIS</u>	<u>NIS</u>
Prepaid card balances	89,236	-
Other receivables	1,750	-
	<u>90,986</u>	<u>-</u>

IsraAID – The Israeli Forum for International Humanitarian Aid (RA)

Notes to the financial statements
For 2021

Note 6. Property and equipment, net

	<u>As of December 31,</u> <u>2021</u>			<u>As of December 31,</u> <u>2020</u>	
	<u>Computing & Software</u>	<u>Leasehold improvements</u>	<u>Furniture and equipment</u>	<u>Total</u>	<u>Total</u>
	<u>NIS</u>	<u>NIS</u>	<u>NIS</u>	<u>NIS</u>	<u>NIS</u>
<u>Cost</u>					
Balance as of January 1	482,850	235,689	104,396	822,935	460,389
Additions during the year	-	296,617	-	296,617	362,546
Deductions (1)	-	(235,689)	-	(235,689)	-
<u>Balance as of December 31</u>	<u>482,850</u>	<u>296,617</u>	<u>104,396</u>	<u>883,863</u>	<u>822,935</u>
<u>Accumulated depreciation</u>					
Balance as of January 1,	43,608	121,377	31,881	196,866	115,339
Depreciation this year	59,333	10,865	9,618	79,816	81,528
Deductions (1)	-	(121,455)	-	(121,455)	-
<u>Balance as of December 31</u>	<u>102,941</u>	<u>10,787</u>	<u>41,499</u>	<u>155,227</u>	<u>196,867</u>
<u>Depreciated cost as of December 31</u>	<u>379,909</u>	<u>285,832</u>	<u>62,897</u>	<u>728,636</u>	<u>626,068</u>

(1) In 2021, deductions were made to the leasehold improvements that were carried out in the association's old offices, which are not used by the association.

IsraAID – The Israeli Forum for International Humanitarian Aid (RA)

Note to the financial statements **For 2021**

Note 7. Accrued severance pay, net

1. In accordance with labor laws and employment agreements in force, the association is obligated to pay retirement compensation to employees who are dismissed or who retire from their jobs under certain circumstances. The association's commitment to pay retirement compensation is mainly covered by current deposits in the name of employees in personal severance funds. The amounts deposited as aforesaid are not included in the balance sheet, since they are not under the control and management of the association. The balances of the severance funds reflect the accrued amount of the severance funds in the central compensation fund.

The association deposits to all employees the full amount of its obligation to pay compensation and an agreement is reached with them according to section 14 of the Severance Pay Law, according to which the association will not be required to complete a payment beyond what is deposited in the pension fund.

2. The amount of the accrued severance pay included in the balance sheet expresses the balance of the obligation that is not covered by deposits as stated in paragraph (1) above, in accordance with the existing labor agreements. The balance of this obligation is in respect of veteran employees who have not previously deposited for them for full compensation.

Note 8. Net assets

Net assets with no restriction on use for activities designated by the institutions of the non-profit organization:

This amount reflects donations that were not restricted by the donors, but were assigned to specific purposes by the association's management.

Net assets with restriction:

Below are the existing restrictions

	<u>NIS</u>
The Haiti Project	884,067
USA Aid Project	273,160
Afghanistan Project	1,339,058
The Ethiopia Project	534,768
The Columbia Project	579,579
The Dominica Project	647,485
The India Project	427,481
Projects in Israel	160,158
The Bahamas Project	1,222,607
Emergency Relief Fund	9,318,612
Amounts designated for the activities of the headquarters in Israel	18,778,990
	<u>34,165,963</u>
	=====

IsraAID – The Israeli Forum for International Humanitarian Aid (RA)

Notes to the financial statements For 2021

Note 9. Turnover of activities

<u>Composition:</u>	<u>Year ended December 31,</u>	
	<u>2021</u>	<u>2020</u>
	<u>NIS</u>	<u>NIS</u>
<u>Donations:</u>		
Donations received in Israel – not restricted	5,123,970	17,038,124
<u>Services received with no compensation (1)</u>	199,722	
<u>Revenue from services provided</u>	1,750	6,500
<u>Other incomes</u>	8,215	1,439
<u>Amounts released from restricted net assets</u>	28,552,258	5,202,721
	<u>33,885,915</u>	<u>22,248,784</u>

- (1) Services received with no compensation – include the purchase of equipment that is included at a direct cost and associated with the Haiti project.

Contributions from a foreign state entity – definition:

- Union, organization or member of foreign countries (in this section - union of foreign countries).
 - An organization, authority or representative office of a foreign country or a union of foreign countries.
 - A local or district authority, a governing authority of a foreign state or a state that is a member of an alliance of states in a foreign country (in this section - a foreign entity).
 - Union, organization or a group of foreign bodies.
- The Palestinian Authority, as defined in the Law for the Extension of the Validity of the Emergency Regulations (Judea and Samaria – Jurisdiction over Offenses and Legal Aid), 5728-1967.
- A corporation established by statute of one of the entities specified in paragraphs (1) or (2) or such an entity holds more than half of a certain type of controlling interest in the corporation or it has appointed the corporation to act on its behalf, for this purpose "means of control", "holding" - within the meaning of the Securities Law, 5728-1968.
- A foreign company whose turnover in the last fiscal year for which it had to submit a financial statement was mostly from entities listed in paragraphs (1) to (3).

Composition of donations from a foreign state entity

<u>Donor Name</u>	<u>Purpose of the donation</u>	<u>Donation Amount</u> <u>NIS</u>
Ministry of Education Germany	Emergency assistance to Guatemala following storm ETA.	255,436
Ministry of Education Germany	Assistance in St. Vincent and the Grenadines after the eruption of the volcano.	72,153
Federal Ministry of Economic Cooperation and Development	Psychosocial support in Mozambique	1,497,920
UMCOR	Providing emergency protection to affected communities in South Sudan	461,835
UMCOR	Sustainable management of groundwater sources in the Bahamas	390,600
UMCOR	Sustainable management of groundwater sources in the Bahamas	557,260
UMCOR	Providing emergency protection to affected communities in South Sudan	112,127
UNDP	Children's Rights and Educational Programs in Dominica	65,163
		<u>3,412,495</u> =====

The balance of donations and grants from abroad were from private entities.

IsraAID – The Israeli Forum for International Humanitarian Aid (RA)

Notes to the financial statements For 2021

Note 10. Cost of activities

	<u>Year ended</u> <u>December 31,</u>	
<u>Composition:</u>	<u>2021</u>	<u>2020</u>
	<u>NIS</u>	<u>NIS</u>
The Puerto Rico Project	-	411,903
The China Project	-	84,063
The South Sudan Project	2,171,671	1,661,168
The Kenya Project	611,986	967,915
The USA Aid Project	156,210	344,060
The Philippines Project	-	3,571
The Columbia Project	1,254,365	1,112,727
The Guatemala Aid Project	1,261,541	879,643
The Uganda Project	592,289	353,403
The Vanuatu Project	226,991	809,332
The Greece Project	1,116,367	1,543,410
The Italy Aid Project	-	129,803
The Middle East Civil Aid Project	-	1,791,106
The Germany Aid Project	484,545	333,272
The Dominica Project	1,162,552	1,404,427
The Mexico Project	-	169,474
The Bahamas Aid Project	2,655,766	1,975,559
The Mozambique aid Project	2,762,339	2,113,121
The Eswatini Project	2,903,902	-
Project management	3,654,413	-
Different projects and common costs	6,361	397,793
Emergency projects*	5,334,815	-
	<u>26,356,113</u>	<u>16,485,740</u>
* Details about emergency projects:		
The Haiti Project – Earthquake response	1,094,706	-
The Afghanistan Project – Vaccines and assistance to refugees	1,215,282	-
The India Project – Response to Covid-19	304,945	-
The Albania Project – Assistance to refugees	1,302,993	-
The Kentucky Project – Response to a Tornado in Western Kentucky	50,733	-
The Philippines Project – Response to the Typhoon	44,418	-
The St. Vincent's Project – Response to the Volcano Eruption	358,516	-
The Ethiopia Project – Internal Conflict in the Tigray Area	295,232	-
Emergency project management – managing and supervising the operation of emergency situations	667,991	-
<u>Emergency Projects</u>	<u>5,334,815</u>	<u>-</u>

IsraAID – The Israeli Forum for International Humanitarian Aid (RA)

Notes to the financial statements **For 2021**

Note 10. Cost of activities (continued)

The following is a breakdown of the costs and activities of the various projects:

<u>Project name</u>	<u>Details of the activity</u>
The South Sudan Project	Activity that began in 2011, IsraAid South Sudan is a flagship location that handles the prevention and protection of gender-based violation and is engaged with protection, as well as with additional actions combined with health assistance.
The Kenya Project	Since 2014, IsraAID is operating two child-friendly and safe centers within refugee camps, which provide many assistance services.
The USA Aid Project	IsraAID USA is engaged in fundraising and advocacy activities.
The Columbia Project	Assistance to refugees from Venezuela. The assistance is expressed in housing, food, water, sanitary and hygiene products.
The Guatemala Aid Project	Activity that began in 2018, in response to a volcano eruption. IsraAID Guatemala provides assistance in health services, water, sanitation and hygiene, protection and education.
The Uganda Project	IsraAID Uganda provides a solution for the settlement of Florinia refugees through child-friendly spaces, engaged in protection, water, sanitation and hygiene activities.
The Vanuatu Project	IsraAID Vanuatu was established in 2015 after the tropical Cyclone Pam, and deals with water, sanitation, hygiene and protection.
The Greece Project	Activity that began in 2015, and coordinates assistance to refugees throughout Europe, in particular addressing the health, protection and education of refugees.
The Germany Aid Project	IsraAID Greece activity since 2016, assistance to refugees in protection and education.
The Dominica Project	IsraAid's activity began in 2017 after Hurricane Maria, and includes assistance in reducing disaster damage, water assistance, sanitation, hygiene and livelihoods.
The Mozambique Aid	Activity that began as a response to the cyclone in 2019, and provides assistance to those affected.
The Bahamas Aid Project	Assistance with Hurricane Dorian damage
The Eswatini Project	Corona Vaccines Project
Project management	Management and operation of all of IsraAid's various projects around the world

IsraAID – The Israeli Forum for International Humanitarian Aid (RA)

Notes to the financial statements **For 2021**

Note 11. General and administrative expenses

	<u>Year ended</u> <u>December 31,</u>	
	<u>2021</u>	<u>2020</u>
	<u>NIS</u>	<u>NIS</u>
Salaries and employees' benefits	2,835,915	2,121,853
Professional services	423,496	305,677
Office rental expenses and property tax	540,706	414,229
Communication, travel and others	55,168	46,596
Advertising and website maintenance	132,753	474,918
Office expenses	54,235	30,565
Insurance expenses	26,050	27,336
Excess expenses for refreshments and others	119,522	120,373
Office maintenance expenses	68,638	53,167
Property tax expenses	69,516	29,162
Fees	1,412	1,550
Depreciation expenses	79,815	81,528
Fundraising and foreign relations	2,110,970	1,089,685
	<u>6,518,197</u>	<u>4,796,639</u>

Note 12. Financial expenses

	<u>Year ended</u> <u>December 31,</u>	
	<u>2021</u>	<u>2020</u>
	<u>NIS</u>	<u>NIS</u>
Interest and fees	123,651	67,495
Exchange rate differences	887,953	786,703
	<u>1,011,605</u>	<u>854,198</u>

IsraAID – The Israeli Forum for International Humanitarian Aid (RA)

Notes to the financial statements **For 2021**

Note 13. Related entities

The following is a list of entities abroad, that partner with the association in the various activities:

<u>Entity name</u>	<u>Country</u>	<u>When was the entity founded</u>
IsraAID US Global Humanitarian Assistant Inc	USA	2014
IsraAID South Sudan	South Sudan	2014
IsraAID Philippines Global Humanitarian Assistance Foundation, Inc	Philippines	2014
IsraAID KENYA	Kenya	2016
IsraAID UGANDA	Uganda	2016
IsraAID Germany	Germany	2016
IsraAID Vanuatu Association Committee (Inc.) 500197	Vanuatu	2017
ISRA AID GREECE	Greece	2017
IsraAID Inc	Dominica	2018
FUNDACION ISRAAID COLOMBIA	Colombia	2020
ASOCIACION ISRAAID GUATEMALA, ONG	Guatemala	2020
ISRAAID	Mozambique	2021
ISRAAID ESOWATINI	Eswatini	2022
IsraAID Moldova	Moldova	2022